BOROUGH OF BRADLEY BEACH, MONMOUTH COUNTY

RESOLUTION 2020-129

RESOLUTION AUTHORIZING REIMBURSEMENT AGREEMENT WITH THE COUNTY OF MOMOUTH FOR MUNICIPAL CORONAVIRUS RELIEF FUND PROGRAM

Mayor Engelstad offered the following Resolution and moved its adoption:

WHEREAS, the United States of America, the State of New Jersey, the County of Monmouth, and the Borough of Bradley Beach (the "Borough") are victims of the COVID-19 Virus and Pandemic (the "Coronavirus"); and

WHEREAS, on March 27, 2020, the Coronavirus Aid Relief and Economic Security Act (the "CARES Act") was signed into federal law; and

WHEREAS, the CARES Act was enacted, among other purposes, in order to combat the economic damage to states, counties and municipalities caused by the Coronavirus; and

WHEREAS, the County of Monmouth has received CARES Act funds from the United States Treasury (the "Funds") to reimburse the County for economic damage caused by the Coronavirus; and

WHEREAS, as the recipient of the Funds, it is the responsibility of the County of Monmouth to disburse the Funds to eligible recipients in accordance with the terms and provisions of the CARES Act and any guidelines or regulations issued by the federal government; and

WHEREAS, the Board of Chosen Freeholders of the County of Monmouth have determined that it is in the best interests of the citizens of the County to dedicate a share of the Funds to reimburse municipalities, such as the Borough, for Coronavirus-related costs and expenses under the Municipal Coronavirus Relief Fund Program ("the Program"); and

WHEREAS, the County of Monmouth has presented the Borough with a Reimbursement Agreement, setting forth the terms and conditions of the Program under which the Borough may choose to participate; and

WHEREAS, the Mayor & Council have determined that it is in the best interests of the residents of the Borough to participate in the Program offered by the County of Monmouth;

NOW, THEREFORE, BE IT RESOLVED that the Mayor & Council of the Borough of Bradley Beach, County of Monmouth, State of New Jersey hereby approve the Reimbursement Agreement with the County of Monmouth; and

BE IT FURTHER RESOLVED that the Mayor is hereby authorized to execute the Reimbursement Agreement, which is attached hereto as Exhibit A; and

BE IT FURTHER RESOLVED that a copy of this Resolution, together with the executed Reimbursement Agreement, shall be forwarded to the Administrator, Clerk, CFO, Auditor, and the County of Monmouth.

Seconded by	Councilman (and ado	pted upor	n the fol	llowing	vote:
December 6	Councillinan	una uao	prou apo	11 1110 101	110 11115	, otc.

AYES NAYS ABSTAIN ABSENT

Mr. Bonnell Mr. Gubitosi Mr. Sexsmith Mr. Weber Mayor Engelstad

CERTIFICATION

I, Erica Kostyz, Borough Clerk of the Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the May 26, 2020 meeting.

Erica Kostyz, RMC, CMR Municipal Clerk